0.25% Exchangeable Securities into DaimlerChrysler AG

Final TERMS OF ISSUE – 22 May 2007

We are pleased to present for your consideration the transaction described below. We are willing to negotiate a transaction with you because we understand that you have sufficient knowledge, experience and professional advice to make your own evaluation of the merits and risks of a transaction of this type and you are not relying on either ABN AMRO Bank N.V. nor any of the companies in the ABN AMRO group or Jefferies International Limited or any Jefferies Group company for information, advice or recommendations of any sort other than the factual terms of the transaction. This term sheet does not identify all the risks (direct or indirect) or other considerations which might be material to you when entering into the transaction. You should consult your own business, tax, legal and accounting advisors with respect to this proposed transaction and you should refrain from entering into a transaction with us unless you have fully understood the associated risks and have independently determined that the transaction is appropriate for you.

SUMMARY	**Issuer/Calculation Agent:**	ABN AMRO Bank N.V. (senior long term debt rating: Moody's Aa3, S&P AA-)
	Lead Manager:	ABN AMRO Bank N.V.
	Sole Placement Agent:	Jefferies International Ltd.
	Offering:	Exchangeable Securities (the "**Securities**" or the "**Notes**")
	Underlying:	DaimlerChrysler AG (Bloomberg: DCX GY)
	Exchange:	Xetra System (Deutsche Börse)
	Nominal Amount:	EUR 50,000,000
	Denomination:	EUR 1,000
	Number of Securities:	50,000
	Maturity Date:	05 June 2012
	Issue Price:	100%
	Coupon:	**0.25% p.a. (Actual/Actual)**
	Coupon Payment Dates:	Each anniversary of the Issue Date, or the following business day if the coupon date is not a business day from and excluding the Issue Date to and including the Maturity Date
	Conversion Right:	On any Trading Day from (but excluding) the Payment Date to (and including) the Notice date, by giving written notice by not later than 11 am (GMT) 5 business days prior to the effective date of conversion, holders shall be entitled to convert each Note into the appropriate number of Underlying Shares (determined by applying the Conversion Ratio to the denomination of the Notes to be converted). Fractional entitlements shall be settled in cash. On conversion of any Notes, no accrued interest shall be paid.
	Notice Date	5 business days prior to the Maturity Date
	Conversion Period:	From (but excluding) the Payment Date to (but including) the 5th Business Day prior to the Maturity Date
	Final Reference Price:	The official closing price of the Underlying on the Conversion Date
	Reference:	65.39
	Conversion Price:	76.51
	Conversion Premium:	17.0%
	Conversion Ratio:	13.07019
	Redemption at Maturity:	100% x Denomination
	Listing:	Luxembourg listing to be applied for
	Secondary Settlement:	Trade Date + 3 Business Days

Clearing Agent(s):	Euroclear Bank SA, Clearstream Banking SA
Security Codes:	Common code: 30306899 ISIN code: XS0303068992 Valoren code: 3128729
Quoted on:	Bloomberg page: TBD
Form:	Registered Global
Applicable law:	English
Business Day:	Means a day (other than a Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments in London and a day on which each Clearing Agent is open for business
Trading Day:	Means any day that is (or but for the occurrence of a market disruption event would have been) a trading day on the Exchange and each Related Exchange other than a day on which trading on the Exchange or any Related Exchange is scheduled to close prior to its regular weekday closing time;
Related Exchange:	means an options or futures exchange or quotation system on which options contracts or futures contracts or other derivatives contracts on the Underlying are traded
Market Disruption Clause:	Market Disruption. The Calculation Agent shall as soon as reasonably practicable under the circumstances notify the holders if it determines that a Market Disruption Event has occurred. "**Market Disruption Event**" means (i) a general moratorium is declared in respect of banking activities in the country in which the Exchange or any Related Exchange is located or (ii) the occurrence or existence on any Trading Day during the one hour period that ends at the official close of trading on any Exchange or any Related Exchange of any suspension of or limitation imposed on trading or the disruption or impairment in the ability of market participants in general to effect transactions (by reason of movements in price reaching or exceeding limits permitted by the relevant exchange or otherwise): (A) on any Exchange(s) in securities that comprise 20 per cent or more of the level of the relevant Index if, in the determination of the Calculation Agent, such suspension or limitation is material. For the purpose of determining whether such suspension or limitation is material, if trading in a security included in the Index is suspended or materially limited at that time, then the relevant percentage contribution of that security to the level of the Index shall be based on a comparison of (x) the portion of the level of the Index attributable to that security relative to (y) the overall level of the Index, in each case immediately before that suspension or limitation; or (B) on any Related Exchange in any options contracts or futures contracts or other derivatives contracts relating to the relevant

		Index. In any event, a limitation on the hours and number of days of trading will not constitute a Market Disruption Event if it results from an announced change in the regular business hours of the relevant exchange, but a limitation on trading imposed during the course of the day by reason of movements in price otherwise exceeding levels permitted by the relevant exchange may, if so determined by the Calculation Agent, constitute a Market Disruption Event.
	Selling restrictions:	No sales permitted in the U.S. or to U.S. persons, however the Issuer intends to make the securities available for "QIB's" (qualified institutional buyers), standard U.K and Dutch selling restrictions apply
TABLE	**Pricing Date:**	22 May 2007
	Issue Date:	05 June 2007
	Payment Date:	Issue Date

This term sheet is for information purposes only and does not constitute an offer to sell or a solicitation to buy any security or other financial instrument.

The Notes will be issued off the Issuer's Notes, ABN AMRO Bank N.V. LaunchPAD Programme. Purchases of the Notes will be subject to the Offering Supplement in respect of the Notes which will be the definitive terms governing the Notes, the ABN AMRO Notes LaunchPAD Programme Base Prospectus dated 30 June 2006 as amended by Supplements dated 8 August 2006, 1 November 2006, 27 February 2007 and 23 April 2007.

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When subscribing, purchasing and holding the Note referred to herein and more fully described in the relative Offering Supplement, investors should be aware that under certain circumstances the redemption value of the Notes may be less than its nominal amount.

Investors should refer to the section "Risk Statement" and "Selling Restrictions" in Section 1 of the Programme.