



ABN·AMRO

Jefferies 

# 0.125% Exchangeable Securities into DJ EUROPE STOXX technology (Price) Index

## Final TERMS OF ISSUE – 05 January 2007

We are pleased to present for your consideration the transaction described below. We are willing to negotiate a transaction with you because we understand that you have sufficient knowledge, experience and professional advice to make your own evaluation of the merits and risks of a transaction of this type and you are not relying on either ABN AMRO Bank N.V. nor any of the companies in the ABN AMRO group or Jefferies International Limited or any Jefferies Group company for information, advice or recommendations of any sort other than the factual terms of the transaction. This term sheet does not identify all the risks (direct or indirect) or other considerations which might be material to you when entering into the transaction. You should consult your own business, tax, legal and accounting advisors with respect to this proposed transaction and you should refrain from entering into a transaction with us unless you have fully understood the associated risks and have independently determined that the transaction is appropriate for you.

<b><u>SUMMARY</u></b>	<b>Issuer/Calculation Agent:</b>	ABN AMRO Bank N.V. (senior long term debt rating: Moody's Aa3, S&P AA-)
	<b>Lead Manager:</b>	ABN AMRO Bank N.V.
	<b>Sole Placement Agent:</b>	Jefferies International Ltd.
	<b>Offering:</b>	Exchangeable Securities (the "Securities")
	<b>Underlying/Index:</b>	DJ EUROPE STOXX technology Index (Bloomberg: SX8P Index)
	<b>Nominal Amount:</b>	EUR 30,000,000
	<b>Denomination:</b>	EUR 1,000
	<b>Number of Securities:</b>	30,000
	<b>Maturity Date:</b>	19 January 2012
	<b>Issue Price:</b>	100%
	<b>Coupon:</b>	<b>0.125% p.a. (Actual/Actual)</b>
	<b>Coupon Payment Dates:</b>	Each anniversary of the Issue Date, or the following business day if the coupon date is not a business day from and excluding the Issue Date to and including the Maturity Date
	<b>Conversion Right:</b>	<p>Holder may convert the Securities for the Conversion Settlement Amount on any Business Day in the Conversion Period by giving an notice of conversion to the Clearing Agent by 4.30 pm London time. The Conversion Settlement Amount shall be paid by the Issuer on the 5th Business Day following the effectiveness of the notice. On conversion <b>no</b> accrued interest will be paid.</p> <p>Denomination * (Index Value / Conversion Price)</p>
	<b>Conversion Settlement Amount:</b>	
	<b>Conversion Period:</b>	From (but excluding) the Payment Date to (but including) the 5 <sup>th</sup> Business Day prior to the Maturity Date
	<b>Index Value:</b>	Price of the Underlying at the close of the Exchange on the Trading Day following the date of the notice of conversion
	<b>Index Reference:</b>	310.26
	<b>Conversion Price:</b>	364.56
	<b>Conversion Premium:</b>	17.5%
	<b>Exchange:</b>	Frankfurt Stock Exchange
	<b>Related Exchange:</b>	An options or futures exchange or quotation system on which options contracts or futures contracts or other derivatives contracts on the Index are traded
	<b>Index Sponsor:</b>	Standard and Poor's, or any successor index sponsor
	<b>Redemption at Maturity:</b>	100% x Denomination
	<b>Listing:</b>	Luxembourg listing to be applied for

<b>Secondary Settlement: Clearing Agent(s):</b>	Trade Date + 3 Business Days  Euroclear Bank SA, Clearstream Banking SA
<b>Security Codes:</b>	Common code: 28216661                      ISIN code: XS0282166619 Valoren code: 2867246
<b>Quoted on: Form:</b>	Bloomberg page: JJPP15 Registered Global
<b>Applicable law: Business Day:</b>	English Means a day (other than a Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments in London and a day on which each Clearing Agent is open for business
<b>Trading Day:</b>	Means any day on which the Index Sponsor should calculate and publish the Underlying according to its rules
<b>Market Disruption Clause:</b>	<p>Market Disruption. The Calculation Agent shall as soon as reasonably practicable under the circumstances notify the holders if it determines that a Market Disruption Event has occurred.</p> <p><b>“Market Disruption Event”</b> means (i) a general moratorium is declared in respect of banking activities in the country in which the Exchange or any Related Exchange is located or (ii) the occurrence or existence on any Trading Day during the one hour period that ends at the official close of trading on any Exchange or any Related Exchange of any suspension of or limitation imposed on trading or the disruption or impairment in the ability of market participants in general to effect transactions (by reason of movements in price reaching or exceeding limits permitted by the relevant exchange or otherwise):</p> <ul style="list-style-type: none"> <li>(A) on any Exchange(s) in securities that comprise 20 per cent or more of the level of the relevant Index if, in the determination of the Calculation Agent, such suspension or limitation is material. For the purpose of determining whether such suspension or limitation is material, if trading in a security included in the Index is suspended or materially limited at that time, then the relevant percentage contribution of that security to the level of the Index shall be based on a comparison of (x) the portion of the level of the Index attributable to that security relative to (y) the overall level of the Index, in each case immediately before that suspension or limitation; or</li> <li>(B) on any Related Exchange in any options contracts or futures contracts or other derivatives contracts relating to the relevant Index. In any event, a limitation on the hours and number of</li> </ul>

days of trading will not constitute a Market Disruption Event if it results from an announced change in the regular business hours of the relevant exchange, but a limitation on trading imposed during the course of the day by reason of movements in price otherwise exceeding levels permitted by the relevant exchange may, if so determined by the Calculation Agent, constitute a Market Disruption Event.

**Selling restrictions:** No sales permitted in the U.S. or to U.S. persons, however the issuer intends to make the securities available for “QIB’s” qualified institutional buyers, standard U.K and Dutch selling restrictions apply

<b>TABLE</b>	<b>Pricing Date:</b>	05 January 2007
	<b>Issue Date:</b>	19 January 2007
	<b>Payment Date:</b>	Issue Date

This term sheet is for information purposes only and does not constitute an offer to sell or a solicitation to buy any security or other financial instrument.